



## CLLOUDONE SECURES \$1.9 MILLION IN VENTURE CAPITAL FUNDING

**CHICAGO, IL** – July 31, 2011—CloudOne (<http://OnCloudOne.net>), the leader in lifting software and systems development on to the Cloud, today announced that it had raised \$1.9 million in venture capital funding. Led by some of the most successful business leaders in Chicago, this new funding enables CloudOne to capitalize on the explosive growth of software development in the cloud.

CloudOne delivers all the benefits of the Rational software development tools you already rely on, with the added value of an elastic, on-demand model. You gain a global collaboration platform to support distributed development for every phase of the application development lifecycle, with an economical pay-as-you-go model. Rational and CloudOne - software development made better together.

“With this funding, we look forward to continued growth and innovation in our service, which benefits both our partners and their customers,” said John McDonald, CEO of CloudOne. “Our partnership with IBM Rational means that customers can get the very best development environment on-demand, anywhere, anytime.”

### **About CloudOne**

CloudOne is a Software-as-a-Service provider of IBM Rational development tools. CloudOne helps customers save money, scale development dynamically to meet changing business needs, and unites their vendors, contractors and employees in a single, common, global Virtual Private Cloud, custom-built to their specifications. CloudOne is based in suburban Chicago, Illinois.

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